

Charter school

Vector School District, Inc

Charter name



d.b.a. (as applicable)

County Maricopa

CTDS number 078562000

FY 2022
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

Signature lines and redacted title lines for the Governing Board members.

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 14, 2022 contain(s) the data for the annual financial report described at left.

Charter school official signature Swen Anderson
Charter school official (typed name)
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Charter school official signature KJ Weihing
Charter school official (typed name)
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Table with 2 columns: Total expenses by project, Amount. Rows include Schoolwide and Other Special Projects (1,595,358) and Classroom Site Project (170,227).

Revenue

1000 Local sources

1.	1310 Tuition from individuals	
2.	1320 Tuition from other Arizona schools or districts	
3.	1410 Transportation fees from individuals	
4.	1420 Transportation fees from other Arizona schools or districts	
5.	1500 Earnings on investments	
6.	1600 Food service (from Food Service AFR, line 2)	
7.	1700 School activities	
8.	1750 Revenue from enterprise activities	
9.	1790 Extracurricular activities fees tax credit	
10.	1800 Revenue from community services activities	
11.	1900 Other revenues and gains from local sources	
12.	1920 Contributions and donations from private sources	
13.	Other revenue from local sources (specify)	
14.	Subtotal (lines 1-13)	<hr/>

Actual	
0	1.
0	2.
0	3.
0	4.
1	5.
0	6.
0	7.
0	8.
800	9.
0	10.
97,289	11.
0	12.
0	13.
98,090	14.

1600 Food service revenues (from accounting data)
\$0

2000 Intermediate sources

15.	2100 Unrestricted	
16.	2200 Restricted	
17.	Other revenue from intermediate sources (specify)	
18.	Subtotal (lines 15-17)	<hr/>

0	15.
0	16.
0	17.
0	18.

3000 State sources

19.	3110 State Equalization Assistance	
20.	3130-3150 Other unrestricted	
21.	3200 Restricted	
22.	3900 Revenue for/on behalf of the school	
23.	Other revenue from State sources (specify)	
24.	Subtotal (lines 19-23)	<hr/>

1,474,008	19.
0	20.
170,301	21.
0	22.
0	23.
1,644,309	24.

4000 Federal sources

25.	4100, 4300 Unrestricted/restricted received directly from the federal government	
26.	4200, 4500 Unrestricted/restricted received from the federal government through the State	
27.	4700 Revenue received from the federal government through other intermediate agencies	
28.	4800 Federal impact aid	
29.	4900 Revenue for/on behalf of the school	
30.	Other revenue from federal sources (specify)	
31.	Subtotal (lines 25-30)	<hr/>

11,167	25.
495,790	26.
0	27.
180,931	28.
0	29.
0	30.
687,888	31.

32.	Total revenue from all sources (lines 14, 18, 24, and 31)	<hr/>
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2,430,287	32.
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Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
						Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects									
100 Regular education									
1000 Instruction	149,281	68,879	14,595	1,790	0	474,046	234,545	395,423	-40.69%
2000 Support services									
2100 Students	26,772	2,050	0	0	0	43,320	28,822	25,252	14.14%
2200 Instruction	0	0	4,500	0	0	5,000	4,500	4,500	0.00%
2300 General administration	0	0	0	0	0	0	0	0	0.00%
2400 School administration	129,678	9,210	0	7,871	1,188	148,751	147,947	141,991	4.19%
2500 Central services	0	0	221,389	0	1,474	108,225	222,863	80,227	177.79%
2600 Operation & maintenance of plant	59,243	4,310	570,634	60,853	0	701,997	695,040	652,790	6.47%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	12,000	0	0	12,000	12,000	12,000	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
610 School-sponsored cocurricular activities	0	0	1,804	0	0	8,250	1,804	0	--
620 School-sponsored athletics	0	0	0	0	200	0	200	0	--
630 Other instructional programs	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15)	364,974	84,449	824,922	70,514	2,862	1,501,589	1,347,721	1,312,183	2.71%
200 Special education									
1000 Instruction	27,945	1,869	37,880	0	0	107,538	67,694	90,474	-25.18%
2000 Support services									
2100 Students	0	0	81,543	0	0	48,250	81,543	51,215	59.22%
2200 Instruction	0	0	0	0	0	0	0	0	0.00%
2300 General administration	0	0	0	0	0	0	0	0	0.00%
2400 School administration	0	0	0	0	0	0	0	0	0.00%
2500 Central services	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	27,945	1,869	119,423	0	0	155,788	149,237	141,689	5.33%
400 Pupil transportation	0	0	98,400	0	0	102,250	98,400	98,400	0.00%
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16 and 28-32)	392,919	86,318	1,042,745	70,514	2,862	1,759,627	1,595,358	1,552,272	2.78%
Classroom Site Project (from page 3, line 6)	158,130	12,097	0	0	0	134,662	170,227	152,130	11.90%
Instructional Improvement Project						8,638	7,750	8,639	-10.29%
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34)						514,142	506,956	324,038	56.45%
Total (lines 33-38)						2,417,069	2,280,291	2,037,079	11.94%

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	158,130	12,097	0	0	134,662	170,227
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.	0	0	0	0	0	0
3300 Community services operation	5.	0	0	0	0	0	0
Total Classroom Site Project (lines 1-5)	6.	158,130	12,097	0	0	134,662	170,227

Classroom Site Project 1010 property payments	
Property disbursements	7. 0
Interest 6850	8. 0
Redemption of principal	9. 0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	144,792
Revenues	11.	162,742
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	162,742
Total available (lines 10 and 13)	14.	307,534
Expenses (from lines 6, 7, 8, and 9)	15.	170,227
Ending project balance (line 14 minus line 15)	16.	137,307

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CTDS number 078562000

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	0	0	0	0 1.
Class size reduction 2.	0		0	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	0	7,750	8,638	7,750 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	0	7,750	8,638	7,750 5.

Additional Instructional Improvement Project information	Actual
Beginning project balance 6.	5,287 6.
Revenues 7.	7,559 7.
Total available (lines 6 and 7) 8.	12,846 8.
Expenses (line 5 above) 9.	7,750 9.
Ending project balance (line 8 minus line 9) 10.	5,096 10.

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
Teacher instructional costs and professional development 1.		0 1.
Student cost of certification, credentialing or licensure 2.		0 2.
Developmental costs 3.		0 3.
Instructional hardware, software or supplies 4.		0 4.
Career exploration 5.		0 5.
Total Arizona Industry Credentials Incentives expenses 6.	0	0 6.

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County

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CTDS number

078562000

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								
1500 Earnings on investments	2.	0								
Total revenues (lines 1 and 2)	3.	0								
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.		0	0	0	0	0	0	0	
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	
2200 Instruction	6.		0	0	0	0	0	0	0	
2300 General administration	7.		0	0	0	0	0	0	0	
2400 School administration	8.		0	0	0	0	0	0	0	
2500 Central services	9.		0	0	0	0	0	0	0	
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	
2900 Other support services	11.		0	0	0	0	0	0	0	
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								
1500 Earnings on investments	16.	0								
Total revenues (lines 15 and 16)	17.	0								
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.		0	0	0	0	0	0	0	
2000 Support services										
2100 Students	19.		0	0	0	0	0	0	0	
2200 Instruction	20.		0	0	0	0	0	0	0	
2300 General administration	21.		0	0	0	0	0	0	0	
2400 School administration	22.		0	0	0	0	0	0	0	
2500 Central services	23.		0	0	0	0	0	0	0	
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	
2900 Other support services	25.		0	0	0	0	0	0	0	
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.		0	0	0	0	0	0	0	
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0

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A. Cash balance July 1, 2021 \$ 405,041 June 30, 2022 \$ 506,356

	Budget	Actual
B. Audit services		
1. Nonfederal	9,000	9,200
2. Federal	0	0
3. Total (lines 1 and 2)	9,000	9,200

	Budget	Actual
C. Capital acquisitions		
1. 0181 Intangible assets		0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	0

D. Investment in capital assets as of June 30, 2022	
1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 0
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 7,361,646
5. 0196 Equipment	\$ 84,941
6. 0198 Construction in progress	\$ 0
7. Total (lines 1-6)	\$ 7,446,587

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 882,041
2. Classroom supplies (function 1000, object code 6600)	\$ 75,140
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 383,060
4. Support services—students (function 2100)	\$ 121,532
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 818,519
6. Total (lines 1-5)	\$ 2,280,292
7. Current expenses from federal sources	\$ 506,957
8. Current expenses from State and local sources	\$ 1,773,335

Supplementary information

F. 1. Number of full-time equivalent certified teachers	15
2. Number of full-time equivalent noncertified teachers	0
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. Teacher salaries (function 1000)

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	632,902	0	0	0	0
2. Special education	84,589	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

Check box if the Charter was new and began operations in FY 2022.

1. Average salary of all teachers employed in FY 2022	\$ 47,641
2. Average salary of all teachers employed in FY 2021	\$ 46,630
3. Increase in average teacher salary from FY 2021	\$ 1,011
4. Percentage increase	\$ 2.2%

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$ 38,217
6. Total percentage increase in average teacher salary since FY 2018	\$ 24.7%

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Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total		
	K	1	2	3	4	5	6	7	8	9	10	11	12			
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
155,788	149,237	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
155,788	149,237	8.

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

0	0	9.
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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
Federal projects									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	124,977	0	0	99,761	124,977	0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	0	0	10,631	0	0	0
1160 ESEA Title IV—21st Century Schools	3.	0	0	0	0	10,000	0	0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0	0
1200 ESEA Title VII—Indian Education	6.	0	11,167	0	0	10,980	11,167	0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	38,880	0	0	25,559	38,880	0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0	0
13_Impact Aid	16.	0	0	0	0	0	0	0	0
1310-1399 Other Federal Projects	17.	0	331,932	0	0	357,211	331,932	0	0
Total federal projects (lines 1-17)	18.	0	506,956	0	0	514,142	506,956	0	0
Total COVID-19 federal relief projects included above		19.	0	320,857	0	0	320,857	0	0
State projects									
1400 Vocational Education	20.	0	0		0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0		0	0	0	0	0
1425 Adult Basic Education	23.	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0		0	0	0	0	0
1435 Academic Contests	25.	0	0		0	0	0	0	0
1450 Gifted Education	26.	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0		0	0	0	0	0
1457 Results-Based Funding	28.	0	0		0	0	0	0	0
1460 Environmental Special Plate	29.	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	30.	0	0		0	0	0	0	0
14_Arizona Industry Credentials Incentive	31.	0	0		0	0	0	0	0
1470-1499 Other State Projects	32.	0	0		0	0	0	0	0
Total State projects (lines 20-32)	33.	0	0		0	0	0	0	0
Total federal and State projects (lines 18 and 33)		34.	0	506,956	0	0	514,142	506,956	0

Additional information for National Public Education Financial Survey Reporting

Programs 100-630								
Projects (1000-1999)	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1000 Instruction	717,491	112,075	52,475	1,790	0	0	0	0
2000 Support services								
2100 Students	37,147	2,842	83,347	0	200	0	0	0
2200 Instruction	0	0	23,325	0	0	0	0	0
2300 General administration	0	0	0	0	0	0	0	0
2400 School administration	129,678	9,210	0	7,871	1,188	0	0	0
2500, 2900 Central services, other support services	0	0	221,389	0	1,474	0	0	0
2600 Operation & maintenance of plant	59,243	4,310	570,634	134,202	0	0	0	0
2700 Student transportation	0	0	98,400	0	0	0	0	0
3000 Operation of noninstructional services								
3100 Food service operations	0	0	12,000	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0
Total (lines 1-10)	943,559	128,437	1,061,570	143,863	2,862	0	0	0
From federal sources (from line 11 above)	392,510	30,022	11,075	73,349	0	0	0	0
From State & local sources (from line 11 above)	551,049	98,415	1,050,495	70,514	2,862	0	0	0
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0

All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs	0
2. Program 800—Community college education programs	0
3. Program 900—Community services program	0
4. Function 3300—Community services operations (programs 700-900)	0

Property disbursements by type	All programs
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Debt service	Programs 100-630
1. 6850 Interest	0
2. Redemption of principal	55,851
3. 6800 Other (function 5000, excluding 6850)	0

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	0
2. ESEA Title IV—21st Century Community Learning Centers	0
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0

Cash and investments held at June 30, 2022	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	506,356

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2021	7,252,343
2. Long-term debt issued during FY 2022	0
3. Long-term debt retired during FY 2022	55,851
4. Long-term debt outstanding, June 30, 2022	7,196,492
5. Short-term debt outstanding, July 1, 2021	1,337,595
6. Short-term debt outstanding, June 30, 2022	1,398,066

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	12,761
2. 6621-6626 Energy	39,356

Technology (all functions)	
1. 6330 Technical services	24,600
2. 6432 Technology-related repairs and maintenance	0
3. 6441 Rental of computers and related equipment	5,142
4. 6531 Telecommunications	1,366
5. 6650 Technology-related supplies	1,547
6. Technology-related hardware and software	0

Support services-instruction detail	
1. 2220 Improvement of instruction	11,075
2. 2230 Library/media services	0