

**Vector School District, Inc. Board Meeting Minutes**

**2020 N. Arizona Ave. Chandler, AZ 85225**

September 27, 2012

**Started: 2:05pm**

**Adjourned: 2:27pm**

Present: Kellyn Wines, Ronda Owens, Crystal Brown

Ex Officio: not-present

Public: KJ Weihing, CFO; Claire Mendez, Charter School Capital (via GoToMeeting)

Absent: Dawn Livesey

-Call to order by Kellyn Wines at 2:05pm

-Public Comment: None

-Approve previous meeting minutes.

- Kellyn made a motion to approve the previous meeting minutes. Ronda 2<sup>nd</sup>. All are in favor.

-Discussion and action regarding Charter School Capital.

- A power-point presentation was made by Claire Mendez of Charter School Capital regarding the process for cash-flow funding through Charter School Capital.
- Ronda asked about the possibility of Ms. Mendez inquiring about removing the transaction fee. Ms. Mendez said that she would inquire and report back to KJ Weihing, CFO.
- After the power-point presentation, the GoToMeeting conference call with Ms. Mendez was ended.
- KJ Weihing, CFO, discussed that this funding would allow the School to even its cash flow while awaiting Impact Aid Funding.

- Ronda made a motion to approve the acknowledgement resolutions attached to these minutes and incorporated herein by reference. Crystal 2<sup>nd</sup>. All present were in favor.

-Kellyn made a motion to adjourn the meeting at 2:27 pm. Crystal 2<sup>nd</sup> the motion. All were in favor.